



 **COCOGEN** | COMMITTED.  
INSURANCE | COMPASSIONATE.  
GENUINE.

# Annual Report



## Table of Contents

03	Message from the President	05	Corporate Report
10	Board of Directors	13	Cocogen Board Level Committees
14	Management Committee	16	Cocogen Offices
04	About Cocogen	12	Board and Committee Meetings

# Message from the President

As we come closer to our 60th anniversary in 2023, the proof is in our improved performance last year.

In 2021, we adopted a more aggressive disposition towards generating new accounts and retention of our existing accounts. We were also driven to improve the profitability; hence, we implemented the necessary changes in our organizational structure, improved our internal systems and our finances showed that we have taken the steps toward the right direction.

Cocogen produced Php 3.1B in Gross Premiums Written (gpw), an 8% increase compared to the preceding year. Further, the company reported a net income of Php 3.1M which showed an increase of a Php 12M compared to 2020.

This is a sign we have gained grounds amidst the pandemic. We were able to achieve all of these through the efforts of our employees and producers who have continuously supported us in this journey.

Our resilience spurred innovation. We developed product packages and forged new partnerships to answer to the call of the time.

Cocogen took its final steps in its rebranding as it changed its corporate name to Cocogen Insurance, Inc. This change is not only refreshing for us and our business partners. It is also a symbol of our commitment to our clients and the Filipino people.

Before the year ended, Cocogen was issued its Certificate of Authority by the Insurance Commission to allow our operations for three years. This only proves that we are a fundamentally sound company.

Cocogen's success would not have been possible without the hardwork and perseverance of our Management Committee and the guidance and wisdom of our Board of Directors.

We now continue our journey as we aim to more visible for us to capture a bigger share of the market and strategically market ourselves through our branches, brokers and agents and other distribution channels such as the high potential online market.

Together we will continue to take the path to success for we are a company that is committed to fulfilling the promise in every policy issued to every client. We are a company that is compassionate giving its clients the care and protection that they deserve. Lastly, we are a company that is genuine staying true and transparent.

ATTY. DARREN M. DE JESUS  
President

# About Cocogen

Resiliency is in our roots.

For nearly six decades, Cocogen has proven itself to be the trustworthy non-life insurance partner of hardworking Filipinos by providing simple and innovative products and responsive services with a heart. Cocogen protects everything you love by taking care of your life's treasures and achievements.

Cocogen has proven its stability over the years being among the country's top ten general insurance companies, an industry with over 50 players. The company remains strong and resilient by living up to its brand pillars as a committed, compassionate and genuine entity to all its stakeholders including the industry, employees, clients, and business partners.

As time changes and the needs of the people evolve, Cocogen's product and services continue to grow to meet the demands of the emerging and unserved markets.

## Vision

To be the market leader in driving growth, development, profitability and in managing risks by being the most trustworthy partner to our insureds.

## Mission

To deliver the best insurance solutions to our customers.

## Core Values

- P** Prepared
- A** Attentive listener
- R** Responsive at all times
- T** Trustworthy
- N** Nurturing
- E** Empathetic
- R** Resilient

## Quality Policy

Cocogen Insurance, Inc. provides quality non-life insurance services.

- We create customer value through
- Sound assessment of risks
  - Comprehensive product lines and competitive rates
  - Fast issuance and delivery of policies
  - Prompt and fair settlement of claims
- We keep our operations efficient by maintaining mutually-beneficial relationship with our business partners.
- Our team is composed of highly motivated, competent and professional human resource.

# Corporate Report

## FINANCIAL HIGHLIGHTS (Philippines Pesos in Millions)

Particulars	2017	2018	2019	2020	2021*
Premium Income	2,741	2,917	3,425	2,883	3,119
Net Income After Tax	115	84	101	(109)	3
Total Assets	4,500	4,770	5,166	5,249	4,644
Net Worth	1,292	1,290	1,432	1,283	1,440
Paid-up Capital	500	500	500	650	650

Source: Audited Financial Statements, \*Unaudited

The year 2021 was another banner year for Cocogen. The Company sailed through rough and uncertain waters with the emergence of a handful of COVID-19 variants and further restrictions in mobility while continuing to operate in what is perceived as the new normal.

The most significant milestone during the year is the change in the company name to Cocogen Insurance, Inc. The Cocogen trademark has been registered in the Intellectual Property Office of the Philippines.

Cocogen through COCOLIFE, its mother company, is 100% Filipino-owned. The change in brand is then refreshing and symbolizes the Company's commitment to its clients - the Filipino people.

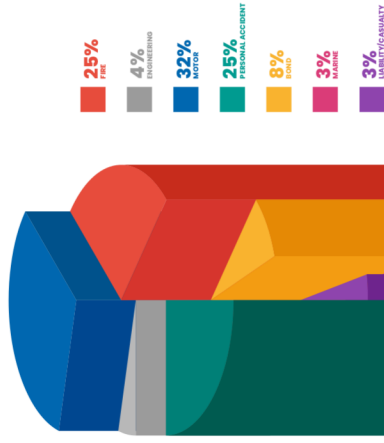
**The most significant milestone during the year is the change in corporate name to Cocogen Insurance, Inc.**

## GROSS PREMIUMS WRITTEN

Cocogen's more aggressive disposition towards generating new accounts coupled with the drive to improve profitability which was affected by the pandemic, and the changes in organizational structure resulted to better financials for the year.

The Company produced Php. 31 Billion in Gross Premiums Written (GPW) for the year 2021. This is equivalent to an 8% increase compared to the GPW in 2020. Fire, Motor and PA are still the dominant lines sharing 30%, 32% and 25% of the portfolio, respectively. Bonds, which contributes 8% of the portfolio also increased premiums by 19.8%.

## PRODUCT MIX



The sales programs, both new and old, provided a significant boost in different fronts. Total premiums for the year amounted to:

**Php 55 Million**  
from the CTR program

**Php 122 Million**  
from the Motor Program implemented in the branches

**Php 4.5 Million**  
from the householders' program

Total residential premiums at  
**Php 195 Million**  
posted an increase of 31%

**Php 81 Million**  
from the O&W accounts or an increase of 153%

**Php 70 Million**  
from interinsurance or an increase of 43%

Bonds-CARL bundle booked  
**Php 5.4 Million**  
in premiums

Constituents PA program which is promoted in time for the elections has already booked  
**Php 4.6 Million**

With the aggressive stance on agency recruitment,

**216 new agents**  
with combined premiums of  
**Php 80 Million**  
were added to the Company's roster.

**COCOGEN  
ENGAGE**  
A WEBINAR SERIES  
Equipping our partners  
with the tools for success

The Agency Development Program was formalized during the year. This included the webinar series called "ENGAGE: Equipping you for Success" was conducted for the nationwide agency sales force. The series connects to the IGNITE program which featured a product every month.

PARTNERS  
**IGNITE**

With the significant changes in Bancassurance the Bancamustahan program was held to address the concerns and reaffirm immediate support and improved services. Similarly, visitations to Cocogen branches in Metro Manila and nearby provinces were conducted. This was something that was not held at the surge of the pandemic.



## INNOVATION

2021 is a year of innovation, an initiative that Cocogem have always advocated and focused on for its products and services.

An expanded COVID-19 Assist+ to cover the medical frontiers was launched. Total premiums from COVID-19 Assist+ amounted to Php 17 Million. Later in the year, Assist+ was expanded to include health, travel and life, all very relevant and timely for the country's vaccination program.

Also launched was Pro-Tech Computer Insurance which is considered the perfect companion for those who are either working or studying from home, and the Parcel Protect, a product which aims to support small businesses that transact online with the emergence and sudden adoption to e-commerce brought about by the pandemic.



Motor line was rebranded to Auto Excel Plus. This supports the expansion to target higher income clientele. With a new provider for Roadral Rescue, 24/7 roadside assistance, better services to insureds are expected.



## PROFITABILITY

Cocogem reported a net income of **Php 31 Million** showing an increase of **Php 12 Million** compared to 2020. These are signs that the company has gained grounds amidst the pandemic and is back on track.

The **Net Underwriting Income** significantly increased by **65%** compared to that of 2020. Motor is still the highest contributor with **Php 329 Million**, a level that has been the highest for the last 6 years. All the other lines contributed to the bottom line. Overall earned loss ratio improved to **34.5%** compared to the **45.2%** in 2020.

The **total Investment Income** was **Php 76.3 Million** while the average collection turnover for direct premiums was **79 days**.



## CUSTOMER SERVICE

To ensure the fast issuance and delivery of policies and the detection of clients' data, the post-activation function which was outsourced for a few years is now being handled again by the Head Office. Aside from improved services, this move generated savings in operating costs.

A study of Cocogem's processes and the interaction of its business units to ensure the continuous development and improvement in customer service was conducted. Claims Department was reorganized to address the concerns on outstanding motor claims at the start of 2021. The 1,421 outstanding claims as of April were reduced to 4% as of year-end. The improved claim handling rate of the Company pursued more motor retail and fleet accounts.

An Operations Group was created to separate the administrative functions of the Sales Management Division and strengthen the generation of new and renewal business. Legal is now more actively involved in operations to fast-track collections, strengthen security in processing of claims, and compliance to regulations.

Online marketing activities and services were continued and further enhanced. This included online quotations, e-commerce, e-signer, Hubs, only payment channels as well as the activations and campaigns on social media.

As the Company transitions to the new normal and to provide additional office space for employees who would want to work onsite, especially those from the south, the "One Cocogem Building" is used as an extension of the Head Office.

## SYSTEMS, EMPLOYEE SAFETY AND PRODUCTIVITY

Communications within the organization improved through the sub-committees of the MANCOM, which was formed to organize and discuss matters that will be raised for MANCOM decision. This reduced the duration of MANCOM meetings.

Focus Group Discussions were held to assess and address concerns on the performance of the product lines. The monthly Joint Alignment Meetings, on the other hand, increased employee awareness of the latest developments within the company covering innovation projects, policies and processes.

The Company subscribed to Microsoft's Office 365 to further improve on the day to day operations and centralize the primary office software. Now, file sharing and videoconferencing across all business units are conducted with ease. In addition, is the added security for company records.

The safety and productivity of the employees both for those working onsite as part of the skeleton workforce and offsite has been a primary concern. Regular communication and reminders about COVID-19 and safety protocols were disseminated. A vaccination program was also arranged.

Cocogem ended the year on high note with improved financials. Having received the renewal of its Certificate of Authority from the Insurance Commission, the Company is ever ready to embark on new undertakings for 2022. Full of hope and energy towards its 60th anniversary in 2023.

## CORPORATE SOCIAL RESPONSIBILITY

When Typhoon Odette struck the country in December 2021, thousands of families were displaced with their livelihoods and sources of income affected especially those who live in the Visayas and Mindanao regions.

Staying committed to its advocacy of resiliency, Cocogem, by the employees' relations Committee 2020-2021, organized a fund-raising program for Cocogem employees. The proceeds of the fund drive were donated to the Cocoflife Foundation, Inc. and went straight to the relief operations.



# Board of Directors



**JUSTICE ROMERO F. BARZA (RET.)**  
Chairman  
Independent Director  
Non-Executive Director  
Date of Election: June 23, 2020

Justice Barza is the Chairman of the Board of Directors of Cocolife. He was a former Presiding Justice (Ret.) of the Court of Philippine Judges Association and a Trustee of the Philippine Judges Association. He is the Founding Partner and owner of Barza Law Offices. He finished college with a degree of Bachelor of Laws at the same university.



**ATTY. DENNIS G. DAOGHOY**  
Vice Chairman  
Director  
Non-Executive Director  
Date of Election: June 23, 2020

Atty. Daogohoy is a Vice-Chairman of the Board of Directors of Cocolife. He was a full-time law lecturer at the University of Mindanao. He was a former President of the Philippine Bar Association and the Philippine Bar Council. He finished college with a degree of Bachelor of Laws at the same university.



**ATTY. JOSE MARTINA A. LEON**  
Director  
Non-Executive Director  
Date of Election: June 23, 2020

Atty. Leon is currently the President and Chief Executive Officer of Cocolife. He is the Founding Partner of Adriano, Vera, Aring, Leon & Partners in Insurance Law at the University of Mindanao. He finished college with a Juris Doctor degree from Washington, DC. He took his Bachelor of Arts degree from the Ateneo de Manila University.



**ATTY. DARREN M. DE JESUS**  
Private Investment Director  
Non-Executive Director  
Date of Election: June 23, 2020

Atty. De Jesus is the President of Cocolife and a member of the Board of Directors of Cocolife. He is a professional lecturer at the Sto. Domingo University, Manila and a frequent speaker at various seminars and regular columns of the Daily Inquirer. He was previously a member of the Philippine Bar Association and a former Head Executive Assistant of the Office of the President of the Philippines. He finished his Bachelor of Science in Management Information Systems at the Ateneo de Manila University.



**ATTY. MARCELO P. NARJO, JR.**  
Private Investment Director  
Non-Executive Director  
Date of Election: June 23, 2020

Atty. Narjo is the first Vice President and Chairman of the Board of Directors of Cocolife Life Insurance Corporation (Cocolife). He earned his Bachelor of Arts and Bachelor of Laws degrees at the University of Sto. Tomas.



**ATTY. ALLOYSIUS B. YEBRA**  
Private Investment Director  
Non-Executive Director  
Date of Election: June 23, 2020

Atty. Yebra is the current Vice President of Risk Management and Insurance at Cocolife. He earned a professional license in Special Penal Law, Public International Law, Environmental Law, and Law and Criminal Law and Local Law at the Legal Education and Research Center from the Faculty of Sto. Tomas and Bachelor of Laws from the Sto. Domingo University College of Law.



**MR. JOHNNY UY**  
Non-Executive Director  
Non-Executive Director  
Date of Election: June 23, 2020

Director Uy is the Chief Executive Officer of G.U.T. Trading. He is currently an instructor of Hope Christian High School. He is an alumnus of Southern Illinois University. He finished college with a degree of Bachelor of Science in Electrical Engineering and took his second degree of Bachelor of Commerce – Management from Chang Kai Shek College.



**MR. JACKSON M. BANDILA**  
Non-Executive Director  
Non-Executive Director  
Date of Election: June 23, 2020

Director Bandila was a former Consultant of the Regional Board of Investment and Office of the Secretary of the Department of Trade and Industry. He finished his college at Notre Dame University in Cotabato City with a degree of Bachelor of Science in Biology.



**ATTY. SOLEDAD M. ARSEL**  
Non-Executive Director  
Non-Executive Director  
Date of Election: November 24, 2021

Atty. Arsel is a Certified Public Accountant. She works with Medialdo Bello & Soares Law Office in Manila. She is currently a Senior Lecturer and Consultant of the Philippine Chartered Accountants Association (PCAA) at the University of the Philippines. She finished her Juris Doctor degree at the Ateneo de Manila University.



**MS. CAROLINA G. DIANGCO**  
Independent Director  
Non-Executive Director  
Date of Election: November 24, 2021

Director Diangco is a former member of the Board of Directors of Bank of Commerce and a member of the Board of Directors of Bank of San Carlos. She is currently a member of the Board of Directors of UCRB Foundation Corporation, UCRB Insurance Corporation, UCRB Property, Inc., UCRB Condominium Corporation, UCRB Investments, Inc., and UCRB Administration. She finished her Bachelor of Science in Business Administration major in accountancy.



**ADMIRAL ALEXANDER P. PAMA (RET.)**  
Independent Director  
Non-Executive Director  
Date of Election: June 23, 2020

Director Pama is a former member of the Armed Forces of the Philippines. He is currently the Co-Chair of the Board of Directors of ABS-CBN. He is also a member of the Board of Directors of National Insurance Council and for Disaster Preparedness and Response. He finished his college at the Ateneo de Manila University. He earned his Bachelor of Science in Business Administration from the Ateneo de Manila University. He is a graduate of the Armed Forces Command and Staff School, United States Military Academy Class of 1979, and a graduate of the Armed Forces Command and Staff School, United States Military Academy Class of 1979.



**GEN. EDUARDO S. OBAN, JR. (RET.)**  
Independent Director  
Non-Executive Director  
Date of Election: November 24, 2021

Director Oban is a former member of the Armed Forces of the Philippines. He is currently the Chairman of the Board of Directors of the Philippine Air Force. He is also the Chairman of the Board of Directors of the Philippine Air Force. He finished his college at the Ateneo de Manila University. He earned his Bachelor of Science in Business Administration from the Ateneo de Manila University. He is a graduate of the Armed Forces Command and Staff School, United States Military Academy Class of 1979, and a graduate of the Armed Forces Command and Staff School, United States Military Academy Class of 1979.



**GEN. ARTURO B. ORTIZ (RET.)**  
Independent Director  
Non-Executive Director  
Date of Election: November 24, 2021

Director Ortiz is a recipient of the Medal of Valor from the Armed Forces of the Philippines. He is currently a member of the Philippine Army. He is a member of the Philippine Military Academy Class of 1979. He took his Bachelor of Science in Business Administration from the Ateneo de Manila University.



**MR. RAMON MANUEL C. DE CLARO**  
Private Investment Director  
Non-Executive Director  
Date of Election: June 23, 2020

Director De Claro is the President of Revoluta Beauty and Development Corporation. He also serves as the Director and Treasurer of Revoluta Beauty. He is also the Director of Revoluta Beauty Services, Inc., Revoluta Beauty Development Corporation, and a Director of Revoluta Beauty Co., Inc. and a Director of Revoluta Beauty Co., Inc. He finished his Bachelor of Science in Business Administration from the Ateneo de Manila University. He earned his Bachelor of Science in Business Administration from the Ateneo de Manila University.



**MR. JOSE MANUEL C. RAZON**  
Private Investment Director  
Non-Executive Director  
Date of Election: June 23, 2020

Director Razon is a business owner, running his family business companies involved in operations, manufacturing, and construction. He is also the Managing Director of Transwest Operations of Transwest Resources, Inc. He finished his Bachelor of Science in Business Administration from the Ateneo de Manila University. He earned his Bachelor of Science in Business Administration from the Ateneo de Manila University.



**ATTY. AUGUSTO M. PEREZ, JR.**  
Chief Risk Officer

- Lawyer with experience on Corporate Governance, Labor Law (Labor), Law on Labor & Employment Law
- Former Director, Secretary of various corporations involved in business, mining, transportation, management.
- Former Partner of Menabre Perez Pasco & Associates, Inc. (MPPSA)
- Member of the Editorial Board, Journal of the Integrated Bar of the Philippines, All Political Scientist
- University of Sto. Tomas



**ATTY. JOSE MARI CARLO D. LACAS**  
Compliance Officer

- Lawyer
- Former Director for the Bureau of Labor Relations, Chairman of the Board and Angangco Law Office, Manila
- Former Professor, Ateneo de Manila University, BS Management, major in Legal Management
- Former Chairman, former from the University of the Philippines College of Law



**ATTY. RHETT D. GAERLAN**  
Corporate Secretary

- Lawyer
- Former Director, Secretary of the Board of Directors in P. Institute for the Administration of the Corporation (P. Institute)
- Former Associate of Angara Abello Concepcion Regala & Cruz Law Offices, Inc. (ACRLO)
- Graduate of Ateneo de Manila University, BS Management, major in Business Administration
- Received Juris Doctor degree from the University of the Philippines College of Law

# Cocogen Board Level Committees

## EXECUTIVE COMMITTEE

1. Justice Romeo F. Barza (ret.)  
Chairman
2. Atty. Jose Martin A. Loon
3. Atty. Alloysius R. Yebrá
4. Atty. Darren M. De Jesus
5. Ms. Carolina G. Diangco
6. Gen. Arturo B. Ortiz (Ret.)
7. Atty. Alloysius Yebrá
8. Mr. Jose Manuel C. Razan
9. Gen. Eduardo S.L. Oban, Jr. (Ret.)

## CORPORATE GOVERNANCE AND RELATED PARTY TRANSACTIONS COMMITTEE

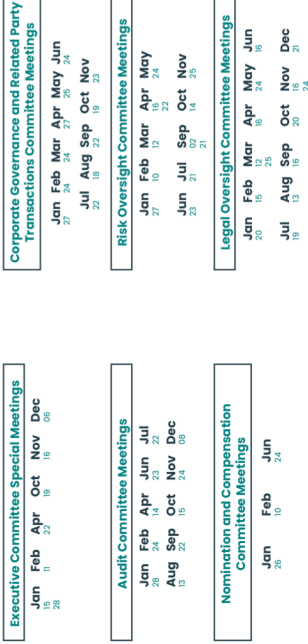
1. Mr. Ramon Manuel G. de Claro  
Chairman
2. Justice Romeo F. Barza (Ret.)
3. Ms. Carolina Diangco
4. Mr. Johnny Y. Uy
5. Mr. Jackson M. Bandalla
6. Gen. Arturo B. Ortiz (Ret.)
7. Atty. Alloysius Yebrá
8. Atty. Alloysius R. Yebrá
9. Admiral Alexander P. Pama (Ret.)
10. Gen. Eduardo S.L. Oban, Jr. (Ret.)

# 2021 Board and Committee Meetings

## 2021 Joint Executive Committee and Board of Directors Meetings



## 2021 Cocogen Committee Meetings



## LEGAL OVERSIGHT COMMITTEE

1. Justice Romeo F. Barza (Ret.)  
Chairman
2. Atty. Jose Martin A. Loon
3. Atty. Dennis Dagohoy
4. Admiral Alexander P. Pama (Ret.)
5. Atty. Alloysius Yebrá
6. Gen. Eduardo S.L. Oban, Jr. (Ret.)
7. Atty. Alloysius R. Yebrá

## AUDIT COMMITTEE

1. Ms. Carolina G. Diangco  
Chairman
2. Atty. Gaida Margareth D. Argel
3. Atty. Jose Martin A. Loon
4. Justice Romeo F. Barza (Ret.)
5. Atty. Dennis G. Dagohoy
6. Gen. Arturo B. Ortiz (Ret.)
7. Atty. Alloysius Yebrá
8. Mr. Jose Manuel C. Razan
9. Gen. Eduardo S.L. Oban, Jr. (Ret.)

## NOMINATION AND COMPENSATION COMMITTEE

1. Atty. Jose Martin A. Loon  
Chairman
2. Ms. Carolina G. Diangco
3. Mr. Johnny Y. Uy
4. Atty. Gaida Margareth Argel
5. Justice Romeo F. Barza (Ret.)
6. Gen. Arturo B. Ortiz (Ret.)
7. Admiral Alexander P. Pama (Ret.)
8. Mr. Jackson M. Bandalla
9. Gen. Eduardo S.L. Oban, Jr. (Ret.)

## RISK MANAGEMENT COMMITTEE

1. Admiral Alexander P. Pama (Ret.)  
Chairman
2. Atty. Alloysius Yebrá
3. Justice Romeo F. Barza (Ret.)
4. Atty. Jose Martin A. Loon
5. Mr. Jackson Bandalla
6. Atty. Darren M. De Jesus
7. Gen. Arturo B. Ortiz (Ret.)
8. Mr. Jackson M. Bandalla
9. Gen. Eduardo S.L. Oban, Jr. (Ret.)

# Management Committee



**ATTY. DARREN M. DE JESUS**  
President

- Lawyer with vast experience in various legal practice areas: Government, Corporate, Insurance, Real Estate, University, Marine and Legal Edge Bar
- Columnist of the Daily Inquirer
- Former Deputy Secretary General of the Inter-Police and Fire Officers' Association of the Philippines
- Executive Assistant at the Office of the Speaker at the House of the Philippines
- Graduate of Ateneo De Manila and De La Salle University, major in Information Systems
- Member of the Philippine Bar from the Ateneo De Manila University School of Law



**JOEL G. LIBRO-ON**  
Senior Vice President  
Insurance and Legal Services Division

- With over 35 years of experience in the insurance industry
- Trustee of Insurance Institute for Asia and the Pacific
- Former Chairman of the Board of Directors of the Philippine Institute of Actuaries & Engineering
- Former, Vice President & Chief Operating Officer of London Philippines Insurance & Reinsurance Brokers, Inc.
- Graduate of Debra Institute of Technology, BS Industrial Engineering



**MAGDALINA A. PARRERAS**  
First Vice President  
Financial Management Division

- Certified Public Accountant
- Member of Philippine Institute of Certified Public Accountants
- Member of the Philippine Institute of Certified Public Accountants
- Attended training for Effective Negotiations at the Australian Institute of Management
- Graduate of The Holy Spirit, BS Accounting



**ATTY. ROGDAR LOVELL C. BAUTISTA**  
Vice President  
Corporate Strategy and Transaction Division

- Lawyer
- Certified Public Accountant
- Former MCI-Level Associate at Quumbing Torres Law Office
- Appointed Court Attorney of the Court of Tax Appeals
- BS Accountancy
- Received Juris Doctor degree from Ateneo De Manila University, School of Law
- Attended University of Pennsylvania Law School



**ATTY. JAN ROBERT V. BELTEJAR**  
Vice President  
Corporate Resources Division

- Lawyer
- Former Legal Risk Consultant of Goconor at John Goconor School of Management, Ateneo De Manila University
- Lecturer of the Philippine Institute of Accountants of Cebu
- Graduate of Ateneo De Manila University, BS Management, major in International Business
- Received Juris Doctor degree from College of Arts of the Philippines



**ATTY. VAL LEEYOY C. ORTEZA**  
Vice President  
Operations Group

- Lawyer
- President, South-Central, of the Office of Deputy Speaker Ferdinand L. Hernandez
- Former Attorney of the Office of the President
- Former Associate of De Guzman Son Diego Reyes & Hernandez Law Offices
- BS Nursing, De La Salle College
- Received Juris Doctor degree from Ateneo De Manila University, School of Law



**ANLENE S. GARCIA**  
Vice President  
Casualty, Marine, Motor Underwriting Group

- Licensed Public Adjuster by the Insurance Commission
- Former Senior Manager of Seaboard Eastern Insurance Co., Inc.
- Former Senior Assistant of Marine Department of Pioneer Insurance and Surety Corp.
- Former Director of Risk, Cas. Injury Adjustment Singapore
- Graduate of University of the Philippines, School of Journalism



**ANNA MARELL D. DE JESUS**  
Vice President  
Strategy, Financial, Investment and Development Departments

- Lawyer
- President, Vice President, Executive Director of various companies in insurance including life and claims management
- Member of the Philippine Insurers Club
- Former Manager of the Mass Public Adjusters Association
- Graduate of Post Eastern University, BS Psychology
- Received Juris Doctor degree from Eastern University



**ENGR. MICHAEL TODORO S. DEL MORAL**  
Vice President  
Business Development, Sales Department

- Civil Engineer
- Former Vice President of Republic and Chancas Business Group of IPO Insurance Co., Inc.
- Former Vice President of the Division of General Assurance Corporation, Surveyor of Cocogon
- Graduate of Mapua Institute of Technology, BS Civil Engineering



**ATTY. JOSEPH L. BANOUIS**  
Vice President  
Legal Services Department

- Lawyer
- Former Public Adjuster, Technical Consultant of the Department of Information and Communication Technology and Human Resources
- Former Vice President of the State of Arden Tobacco and Human Resources
- Former Legal Consultant of Department of Information and Communication Technology, Staff
- Graduate of De La Salle University, BS Commerce, major in Legal Management
- Received Juris Doctor degree from Ateneo De Manila University, School of Law



# Cocogen Offices

Cocogen is present in key cities and localities nationwide with its 33 fully-operated branches ready to serve the Filipino people.

## METRO MANILA

- Alabang
- Makati
- Manila
- Marikina
- Quezon City

## LUZON

- Angeles
- Bataan
- Baguio
- Batangas
- Bihnan
- Bulacan
- Cabanatuan
- Dagupan
- Imus
- Legazpi
- Lucena
- Mindoro
- Naga
- Olongapo
- Sta. Rosa
- Vigan

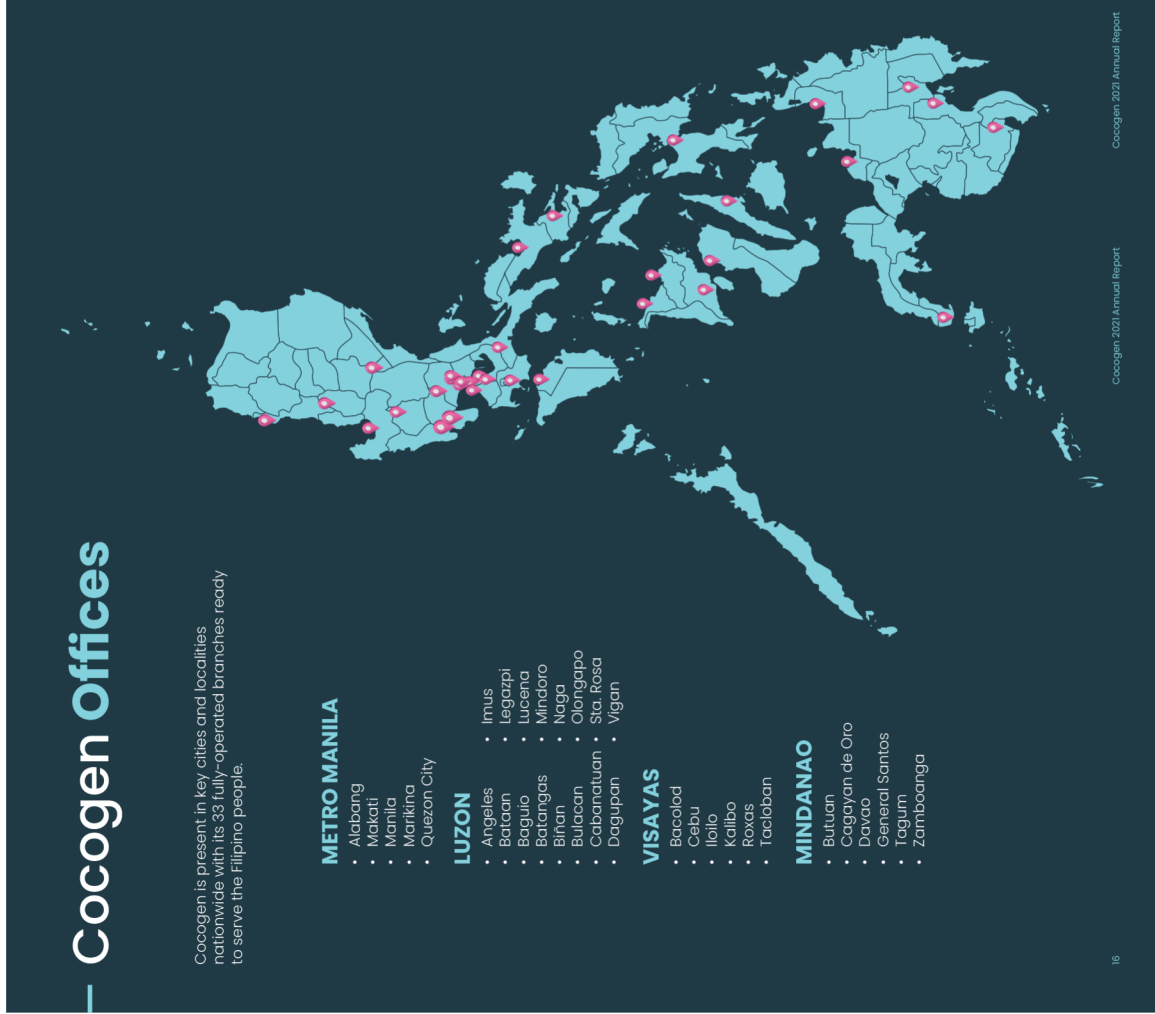
## VISAYAS

- Bacolod
- Cebu
- Iloilo
- Kalibo
- Roxas
- Tacloban

## MINDANAO

- Butuan
- Cagayan de Oro
- Davao
- General Santos
- Tagum
- Zamboanga

The Company's external auditor, Punongbayan & Araullo, did not perform any non-audit services for 2021.



 (632) 8-830-6000

 (632) 8-811-1788

 client\_services@cocogen.com

 www.cocogen.com

 @cocogenofficial



22F One Corporate Center  
Doña Julia Vargas Avenue corner Meralco Avenue  
Ortigas Center, Pasig City, 1600 Philippines